

MENGER SPRINGS COMMERCIAL DEVELOPMENT SITES BOERNE, TEXAS

LOCATION: The property is comprised of 6 lots in Menger Springs that sit just

south and adjacent to the Methodist Healthcare facility in Boerne. It

is just south of the IH 10 at Highway 46 interchange.

SIZE: 13.36 +/- Acres

UTILITIES: Electricity: Available

Sewer: Available

Water: Available

Gas: Available

Prospective buyers should retain an independent engineer to verify the location, accessibility and available capacity of all utilities.

ZONING: C-1, Commercial, City of Boerne, Texas

Prospective buyers should verify the zoning and permitted uses for this property with the appropriate governing authority.

TRAFFIC: 2022 Texas Department of Transportation maps indicate 56,906

vehicles per day on IH 10 just east of the property.

DEMOGRAPHICS:

2023 ESRI Estimates:	Population	Average Household Income
3-mile radius	22,045	\$126,489
5-mile radius	32,468	\$137,818
7-mile radius	53,332	\$152,197

Source: U.S. Bureau of the Census, 2020 Census of Population and Housing. ESRI forecasts for 2023 and 2028.

FLOOD PLAIN: The Federal Emergency Management Agency maps appear to

indicate that there isn't any floodplain on this property.



TOPOGRAPHY: The property generally slopes and drains from west to east/north.

EASEMENTS: Unknown

DEED

RESTRICTIONS: Restrictions and covenants are in place to promote the overall quality

of development in Menger Springs. Contact Broker.

AREA

DEVELOPMENT: The Menger Springs subdivision, Methodist medical office building

and ambulatory surgery center and Morningside Ministries senior care are adjacent to the properties. Significant commercial development including H.E.B. and Home Depot are just north of the

properties at the IH 10 and Highway 46 interchange.

POTENTIAL

USE:

Office, healthcare, and other commercial uses

INVESTMENT: \$2,036,866.00 or \$3.50 per SF

COMMENTS:

Exceptional growth within the Boerne metro area is driving the

need for retail, office and other commercial uses, as well as

healthcare services.

☐ The property is located along Menger Springs Road, adjacent to

Methodist Healthcare with great access to IH 10.

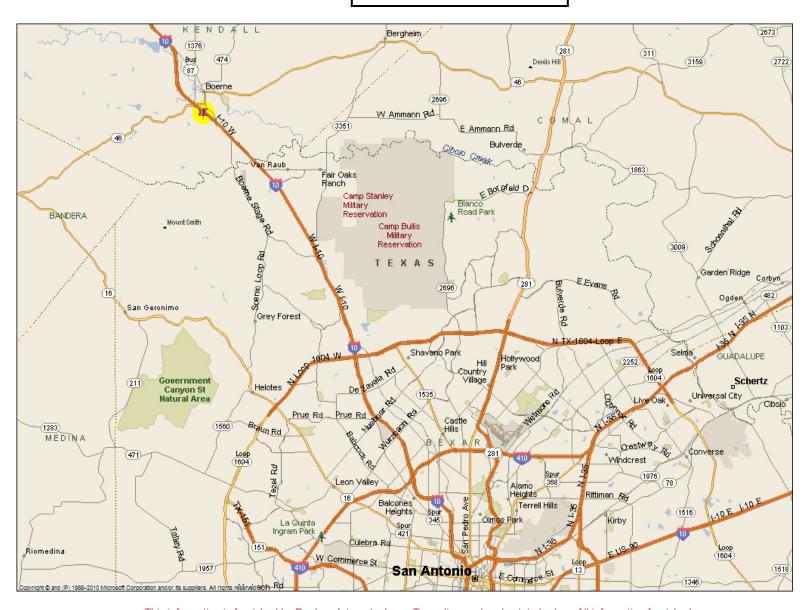
FOR INFORMATION CONTACT: ELDON ROALSON, CCIM OR MATT HOWARD

Phone: (210) 496-5800 • Fax: (210) 496-5809 • Email: <u>eldon@roalson.com</u> / <u>mhoward@roalson.com</u>

www.roalson.com

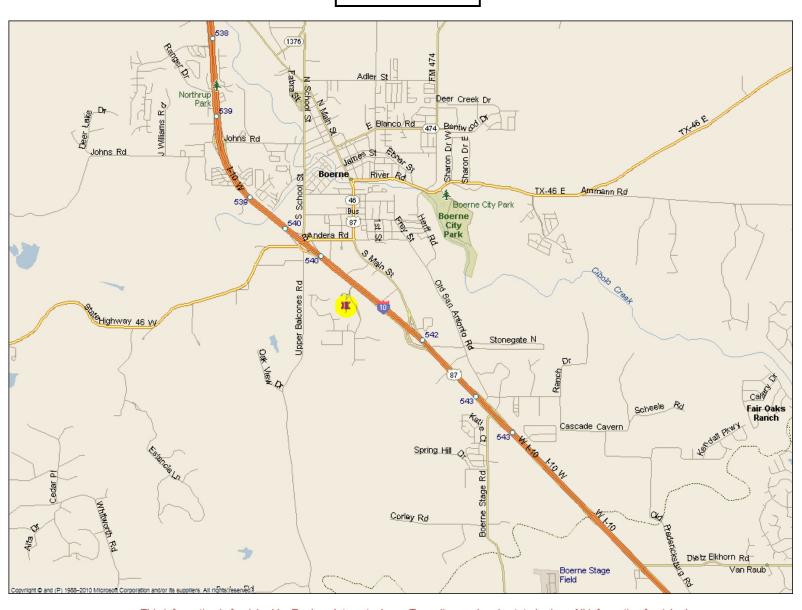


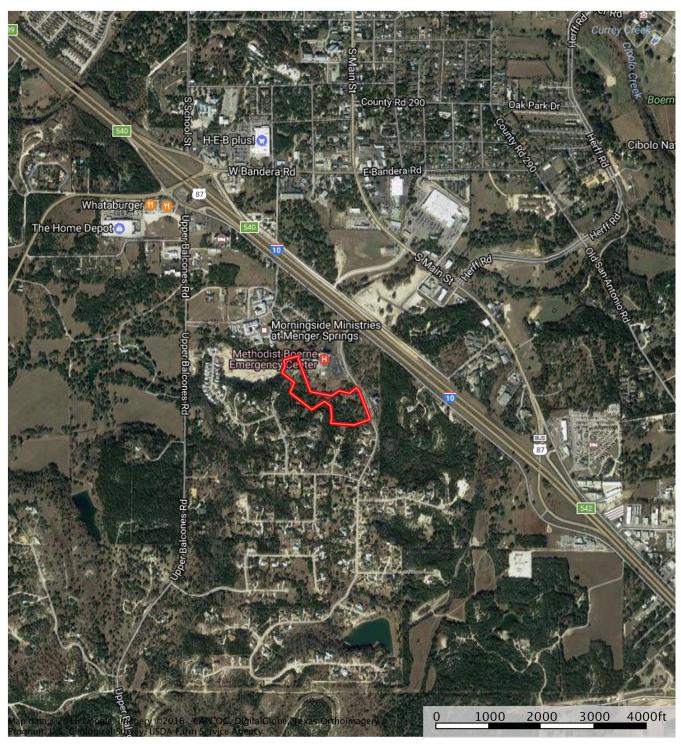
Location Map





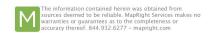
Area Map

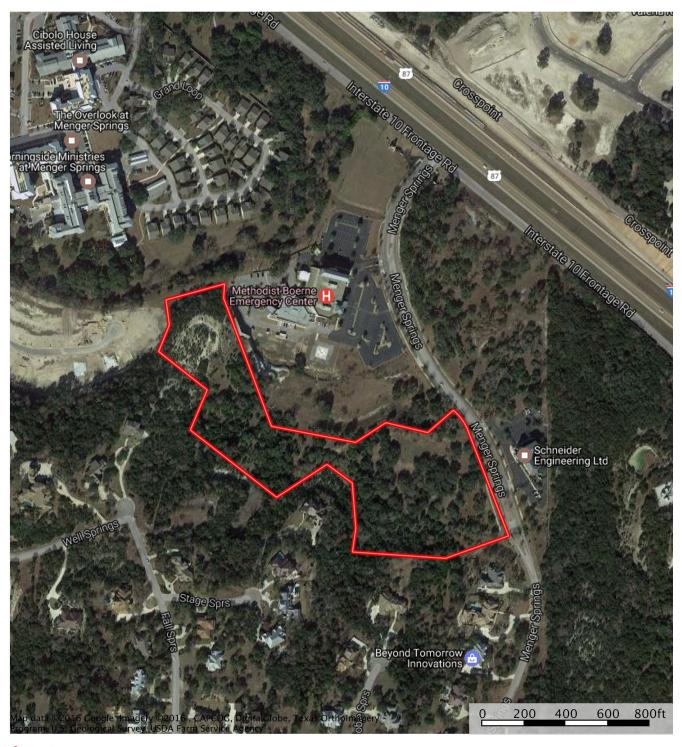




Boundary

MATT HOWARD mhoward@roalson.com



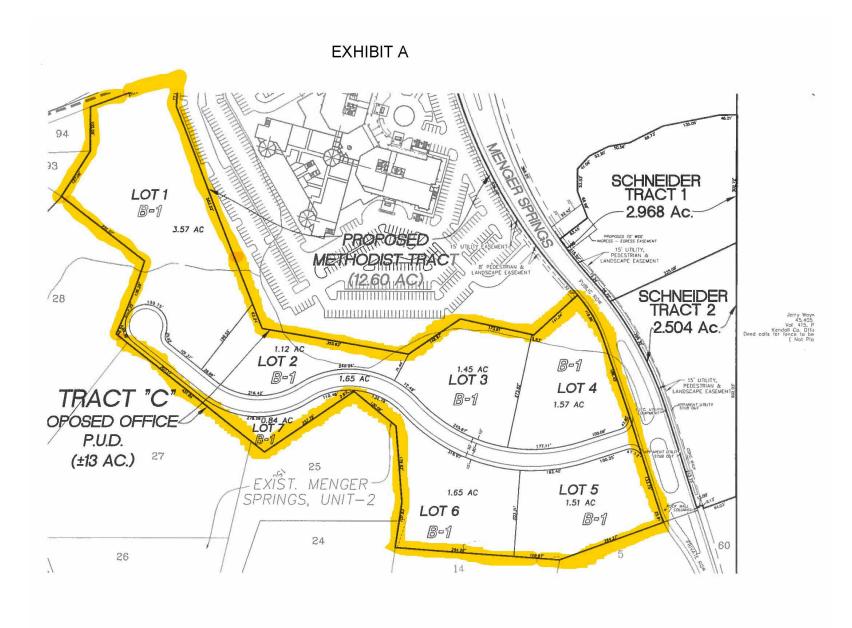


Boundary

MATT HOWARD mhoward@roalson.com









DEMOGRAPHIC OVERVIEW

July 31, 2023

MENGER SPRINGS ROAD - BOERNE, TX

	3.0 Miles:	5.0 Miles:	7.0 Miles:
Population			
2020 Census	19,619	28,694	47,063
2023 Estimate	22,045	32,468	53,332
5 Year Projection	28,070	41,381	64,300
Households			
2020 Census	7,193	10,352	16,921
2023 Estimate	8,134	11,815	19,269
5 Year Projection	10,396	15,270	23,507
2023 Population by Race			
White	76.6%	76.2%	74.0%
Black	1.0%	1.1%	1.5%
Asian or Pacific Islander	1.1%	1.3%	2.2%
American Indian	0.6%	0.6%	0.6%
2023 Population by Ethnicity			
Hispanic Origin	25.5%	25.3%	26.0%
2023 Total Housing Units			
Owner-Occupied	5,289	8,458	15,076
Renter-Occupied	2,845	3,357	4,193
Average Household Size	2.63	2.68	2.73
2023 Household Income			
Income \$ 0 - \$15,000	5.7%	5.1%	4.8%
Income \$ 15,000 - \$24,999	4.5%	3.6%	2.8%
Income \$ 25,000 - \$34,999	5.1%	5.5%	5.1%
Income \$ 35,000 - \$49,999	12.0%	10.8%	9.2%
Income \$ 50,000 - \$74,999	14.7%	13.2%	12.0%
Income \$ 75,000 - \$99,999	12.9%	12.3%	11.8%
Income \$ 100,000 - \$149,999	18.2%	19.1%	19.7%
Income \$ 150,000 - \$199,999	12.4%	12.9%	13.4%
Income \$200,000 +	14.7%	17.5%	21.1%
Average Household Income	\$126,489	\$137,818	\$152,197
Median Household Income	\$89,168	\$98,650	\$107,485
Per Capita Income	\$46,831	\$50,749	\$54,926

Source: U.S. Bureau of the Census, 2020 Census of Population and Housing. ESRI forecasts for 2023 and 2028.

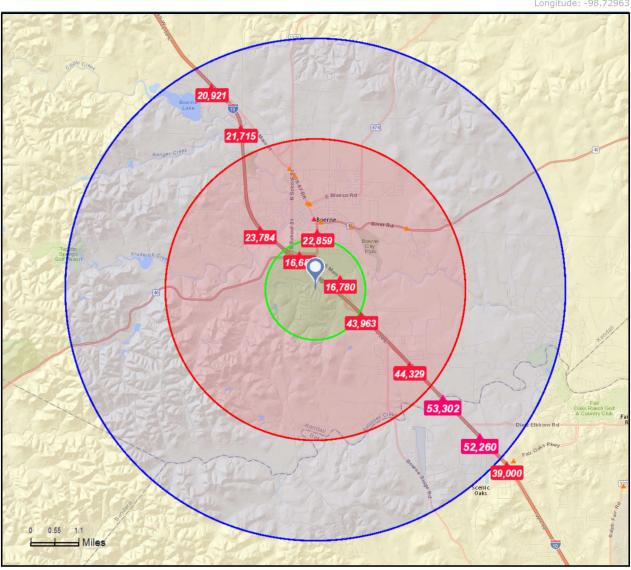




Traffic Count Map

191 Menger Spgs, Boerne, Texas, 78006 Rings: 1, 3, 5 mile radii Prepared by Esri

Latitude: 29.76999 Longitude: -98.72963





Average Daily Traffic Volume

Up to 6,000 vehicles per day

6,001 - 15,000

▲15,001 - 30,000

▲30,001 - 50,000 ▲50,001 - 100,000

▲More than 100,000 per day



February 10, 2017

PROPERTY DISCLOSURE STATEMENT

As to the subject property, Roalson Interests, Inc. ("Broker") makes no warranties, representations or guarantees regarding the structural integrity, soundness or suitability, for any purpose, of any improvements which may be located on the property. Furthermore, Broker makes no warranties, representations or guarantees regarding any prior uses of the property or the nature and condition of the property, including, without limitation, (1) the water, soil and geology and the existence of any environmental hazards or conditions thereon (including, but not limited to, the presence of underground storage tanks, asbestos, radon, contaminated soil or hazardous substances), or the property's compliance with any applicable laws rules or regulations regarding such substances; and (2) the compliance of the property or its operation (past, present or future) with any building codes, laws, ordinances or regulations of any government or other body.

Broker does not have the technical expertise to either determine whether any improvements are in compliance with ADA requirements or to advise a principal on the requirements of the ADA. You are advised to contact an attorney, contractor, architect, engineer or other qualified professional of your own choosing to determine to what degree, if at all, ADA impacts the subject property.

Regarding the above items, any potential PURCHASER will rely solely on its own investigation of the property. Any information provided or to be provided, with respect to the property by Broker was obtained from sources deemed reliable but is in no way warranted or guaranteed by Broker. Broker has not made any independent investigation or verification of such information, and does not make any representations as to the accuracy or completeness of such information.

BROKER: ROALSON INTERESTS, INC. BUILDING 2, SUITE 206 2338 NORTH LOOP 1604 W. SAN ANTONIO, TEXAS 78248



Information About Brokerage Services

Texas law requires all real estate licensees to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

TYPES OF REAL ESTATE LICENSE HOLDERS:

- A BROKER is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- A SALES AGENT must be sponsored by a broker and works with clients on behalf of the broker.

A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of each party to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
 - that the owner will accept a price less than the written asking price;
 - that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
 - any coincidental information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

Roalson Interests, Inc.	0338503		(210)496-5800
Licensed Broker /Broker Firm Name or	License No.	Email	Phone
Primary Assumed Business Name			
Designated Broker of Firm	License No.	 Email	Phone
Eldon Roalson	214067	eldon@roalson.com	(210)445-5858
Licensed Supervisor of Sales Agent/	License No.	Email	Phone
Associate			
Matthew Howard	603462	mhoward@roalson.com	(210)865-4411
Sales Agent/Associate's Name	License No.	Email	Phone
	Buyer/Tenant/Seller/Landlord Initials	Date	

Regulated by the Texas Real Estate Commission

Information available at www.trec.texas.gov